

**Year on year, quarter on quarter,
striving to fulfill housing dreams of our countrymen !**

Unaudited Financial Results for Half year Ended September 30, 2014

(INR Crore)

Particulars	Quarter-II FY 2014-15 (Unaudited)	Quarter-II FY 2013-14 (Unaudited)	Half Year ended 30.09.14 (Reviewed)	Half Year ended 30.09.13 (Reviewed)	Year ended 31.03.14 (Audited)
Interest Income	397.27	252.93	751.92	480.07	1076.90
Other Income	16.13	7.64	29.52	15.71	38.97
Revenue from Operations	413.40	260.57	781.44	495.78	1115.87
Expenditure:					
-Finance cost	295.94	187.66	557.36	357.20	801.15
-Employee Benefit Expense	16.29	9.31	30.47	16.78	39.43
-Other Expenses	21.78	15.16	41.20	27.40	64.23
-Provisions and Write Off	9.90	7.11	18.00	12.47	30.43
-Depreciation Expense	0.48	1.07	3.18	2.01	4.89
Total Expenses	344.39	220.31	650.21	415.86	940.13
Profit Before Tax	69.01	40.26	131.23	79.92	175.74
Provision for Taxation					
-Current Tax	20.26	12.64	38.93	23.32	50.65
-Deferred Tax	2.69	(1.02)	4.94	-	(2.35)
Profit After Tax	46.06	28.64	87.36	56.60	127.44
Paid Up Equity Capital (Face value INR 10/-)	80.77	50.00	80.77	50.00	65.69
Reserves as at 31 st March	-	-	-	-	868.95
Basic and Diluted EPS (INR)	6.41	5.73	12.15	11.32	25.42
Non-Promoter Shareholding	49%	49%	49%	49%	27%
Loan Outstanding	13733.00	8505.00	13733.00	8505.00	10591.00
Gross NPAs%	0.36%	0.53%	0.36%	0.53%	0.32%
Net NPAs%	0.22%	0.32%	0.22%	0.32%	0.16%

↑ Loan disbursements:
₹4314 crore,
Growth 72%

↑ Loan outstanding:
₹13733 crore,
Growth 61%

↑ Deposit outstanding:
₹2958 crore,
Growth 97%

↑ Total income:
₹781 crore,
Growth 57%

↑ Profit After Tax:
₹87.36 crore,
Growth 54%

↓ Net NPAs:
₹29.57 crore,
0.22% of Loans

Notes:

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
- The Board of Directors have allotted 3,76,92,300 equity shares with paid up value of INR 4/- per share along with proportionate premium of INR 48/- per share aggregating to INR 195,99,99,600/- under Rights Issue to Destimoney Enterprises Private Limited on 08th August 2014.
- As per National Housing Bank Circular No. NHB(ND)/DRS/Pol. Circular No. 62/2014 dated May, 27, 2014, the Company has created deferred tax liability on Special reserves created under section 36(1)(viii) of the Income Tax Act, 1961 during the quarter/half year ended September 30, 2014 by charging it to the statement of Profit and Loss Account for the said period.
Further, NHB has, vide its circular NHB (ND)/DRS/Policy Circular 65 / 2014-15 dated 22nd August, 2014, advised HFC's to create deferred tax liability in respect of accumulated balance of Reserve created in respect of section 36 (1) (viii) as on April 1, 2014 from the reserves over a period of 3 years starting with current financial year, in a phased manner, in the ratio of 25:25:50. Accordingly, the company would create 25% of deferred tax liability on reserves at the end of FY 2015.
- Previous period/year figures have been regrouped or reclassified, where necessary, to make them comparable with the current quarter figures.
- The Statutory Auditors of the Company have carried out a limited review of the standalone financial results for the half year ended September 30, 2014. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on November 5, 2014.

For & on behalf of the Board
Sanjaya Gupta
Managing Director

November 5, 2014
New Delhi

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